

MORROW COUNTY AGRICULTURAL SOCIETY
ANNUAL FINANCIAL REPORT
December 01, 2019 - November 30, 2020

| | OPERATING FUND | STATE/LOCAL SUPPORT | TOTAL 2020 |
|----------------------------|-------------------|------------------------|-------------------|
| CASH RECEIPTS | | | |
| 1100 Taxes | \$709.78 | | \$0.00 |
| 1200 Admissions | 30.00 | | 30.00 |
| 1300 Privilege Fees | 100.00 | | 100.00 |
| 1400 Sales by Fairboard | 0.00 | | 0.00 |
| 1500 Total Racing | 25,613.01 | | 25,613.01 |
| 1600 Sales Activities | 6,590.00 | | 6,590.00 |
| 1700 Utilities | 0.00 | | 0.00 |
| 1800 Fees | 696.00 | | 696.00 |
| 1900 Rentals | 20,580.22 | | 20,580.22 |
| 2100 State Support | | 78,605.41 | 78,605.41 |
| 2200 Local Support | | 15,000.00 | 15,000.00 |
| 3100 Restricted Funds | 55,145.00 | | 55,145.00 |
| 3200 Unrestricted Funds | 1,423.22 | | 1,423.22 |
| 3300 Sale of Notes | 0.00 | | 0.00 |
| 3600 Interest Received | 377.26 | | 377.26 |
| 3800 Mortgage | 0.00 | | 0.00 |
| 3900 Sale of Assets | 0.00 | | 0.00 |
| TOTAL CASH RECEIPTS | 111,264.49 | 93,605.41 | 204,869.90 |
| CASH DISBURSEMENTS | | | |
| 4000 Wages | 51,375.08 | | 51,375.08 |
| 5000 Benefits | 4,294.77 | | 4,294.77 |
| 6100 Adm Expenses | 7,740.78 | | 7,740.78 |
| 6200 Race Expenses | 0.00 | | 0.00 |
| 6300 Supplies (Resale) | 3,812.00 | | 3,812.00 |
| 6400 Supplies | 10,767.87 | | 10,767.87 |
| 7100 Utilities | 25,537.79 | | 25,537.79 |
| 7200 Racing | 21,411.68 | 72,587.95 | 93,999.63 |
| 7300 Services Exp. | 1,925.00 | | 1,925.00 |
| 7400 Property Exp | 6,935.67 | 10,240.00 | 17,175.67 |
| 7500 Advertising | 441.18 | | 441.18 |
| 7600 Repairs | 2,236.76 | | 2,236.76 |
| 7700 Insurance | 21,160.97 | 1951.46 | 23,112.43 |
| 7800 Rent/Lease | 2,258.34 | | 2,258.34 |
| 7900 Capital Outlay | 0.00 | | 0.00 |
| 8000 Debt Service | 0.00 | | 0.00 |
| 9100 Sr Fair Expenses | -59.00 | | -59.00 |
| 9200 Contest Expenses | 1,590.00 | | 1,590.00 |
| 9300 Jr Fair Expenses | 790.28 | 8,826.00 | 9,616.28 |
| 9400 Other Fair Exp. | 0.00 | | 0.00 |
| 9700 Misc. Expenses | 20.00 | | 20.00 |
| TOTAL DISBURSEMENTS | 162,239.17 | 93,605.41 | 255,844.58 |

Excess Cash Receipts over Cash Disbursements -50,974.68

* This report includes all donations to the Jr. Fair Building Fund, Sr. Fair and Jr. Fair
A complete copy of this report is available at the Secretary's Office at
Morrow County Fairgrounds, 9:00 a.m. - 4:00 p.m. Thursdays