

Morrow County Agricultural Society
Morrow County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2022

Operating Receipts	
Taxes	\$962
Admissions	175,326
Privilege Fees	55,989
Rentals	81,579
Sustaining and Entry Fees	98,113
Pari-mutuel Wagering Commission	149
Other Operating Receipts	<u>26,206</u>
<i>Total Operating Receipts</i>	<u>438,324</u>
Operating Disbursements	
Wages and Benefits	53,866
Utilities	33,730
Professional Services	117,584
Equipment and Grounds Maintenance	18,162
Property and Rent Services	77,046
Race Purse	97,664
Senior Fair	14,374
Junior Fair	19,967
Capital Outlay	20,617
Other Operating Disbursements	<u>31,361</u>
<i>Total Operating Disbursements</i>	<u>484,371</u>
<i>Excess (Deficiency) of Operating Receipts</i> <i>Over (Under) Operating Disbursements</i>	<u>(46,047)</u>
Non-Operating Receipts (Disbursements)	
State Support	12,085
Local Support	15,000
Debt Proceeds	0
Donations/Contributions	98,577
Investment Income	164
Mortgage Income	0
Sale of Assets	0
Debt Service	<u>(678)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>125,148</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	79,101
Cash Balance, Beginning of Year	<u>279,409</u>
<i>Cash Balance, End of Year</i>	<u><u>\$358,510</u></u>

The notes to the financial statements are an integral part of this statement.