Morrow County Agricultural Society

Morrow County Statement of Receipts, Disbursements and Change in Fund Balance (Regulatory Cash Basis) For the Year Ended November 30, 2023

Taxes\$1,008Admissions286,201Privilege Fees70,225Rentals95,813Sustaining and Entry Fees11,160Pari-mutuel Wagering Commission0Other Operating Receipts44,148Total Operating Receipts508,555Operating Disbursements29,923Wages and Benefits29,923Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements58,359Local Support58,359Local Support58,359Local Support58,359Local Support15,000Debt Proceeds0O Bale of Assets0O Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467Cash Balance, End of Year\$594,659	Operating Receipts	
Admissions286,201Privilege Fees70,225Rentals95,813Sustaining and Entry Fees11,160Pari-mutuel Wagering Commission0Other Operating Receipts44,148Total Operating Receipts508,555Operating Disbursements29,923Wages and Benefits29,923Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services101,648Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)247,536State Support15,000Debt Proceeds0Onations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Oebt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467		\$1.008
Privilege Fees70,225Rentals95,813Sustaining and Entry Fees11,160Pari-mutuel Wagering Commission0Other Operating Receipts44,148Total Operating Receipts508,555Operating Disbursements508,555Wages and Benefits51,129Utilities29,923Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services101,648Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Admissions	
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Pari-mutuel Wagering Commission0Other Operating Receipts44,148Total Operating Receipts508,555Operating Disbursements92,923Wages and Benefits29,923Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services100,300Senior Fair13,631Junior Fair13,631Junior Fair20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Sustaining and Entry Fees	
Other Operating Receipts44,148Total Operating Receipts508,555Operating Disbursements8Wages and Benefits51,129Utilities29,923Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467		
Total Operating Receipts508,555Operating Disbursements\$1,129Wages and Benefits\$1,129Utilities\$29,923Professional Services\$143,921Equipment and Grounds Maintenance\$4,678Property and Rent Services\$101,648Race Purse\$100,300Senior Fair\$13,631Junior Fair\$19,224Capital Outlay\$20,784Other Operating Disbursements\$55,539Total Operating Disbursements\$590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements\$8,359Local Support\$8,359Local Support\$5,000Debt Proceeds\$0Onations/Contributions\$247,536Investment Income\$1,276Mortgage Income\$0Sale of Assets\$0Debt Service\$20,124Excess (Deficiency) of Receipts (Disbursements)\$22,221Net Non-Operating Receipts (Disbursements)\$247,536Investment Income\$1,276Mortgage Income\$0Sale of Assets\$0Debt Service\$237,902Cash Balance, Beginning of Year\$358,467		44,148
Operating DisbursementsWages and Benefits51,129Utilities29,923Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services101,648Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements)58,359State Support58,359Local Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467		
Wages and Benefits $51,129$ Utilities $29,923$ Professional Services $143,921$ Equipment and Grounds Maintenance $54,678$ Property and Rent Services $101,648$ Race Purse $100,300$ Senior Fair $13,631$ Junior Fair $13,631$ Junior Fair $19,224$ Capital Outlay $20,784$ Other Operating Disbursements $55,539$ Total Operating Disbursements $590,777$ Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements $(82,222)$ Non-Operating Receipts (Disbursements) $(82,222)$ State Support $15,000$ Debt Proceeds 0 Donations/Contributions $247,536$ Investment Income $1,276$ Mortgage Income 0 Sale of Assets 0 Debt Service $(2,047)$ Net Non-Operating Receipts (Disbursements) $320,124$ Excess (Deficiency) of Receipts Over (Under) Disbursements $237,902$ Cash Balance, Beginning of Year $358,467$	Total Operating Receipts	508,555
Wages and Benefits $51,129$ Utilities $29,923$ Professional Services $143,921$ Equipment and Grounds Maintenance $54,678$ Property and Rent Services $101,648$ Race Purse $100,300$ Senior Fair $13,631$ Junior Fair $13,631$ Junior Fair $19,224$ Capital Outlay $20,784$ Other Operating Disbursements $55,539$ Total Operating Disbursements $590,777$ Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements $(82,222)$ Non-Operating Receipts (Disbursements) $(82,222)$ State Support $15,000$ Debt Proceeds 0 Donations/Contributions $247,536$ Investment Income $1,276$ Mortgage Income 0 Sale of Assets 0 Debt Service $(2,047)$ Net Non-Operating Receipts (Disbursements) $320,124$ Excess (Deficiency) of Receipts Over (Under) Disbursements $237,902$ Cash Balance, Beginning of Year $358,467$		
Utilities $29,923$ Professional Services $143,921$ Equipment and Grounds Maintenance $54,678$ Property and Rent Services $101,648$ Race Purse $100,300$ Senior Fair $13,631$ Junior Fair $19,224$ Capital Outlay $20,784$ Other Operating Disbursements $55,539$ Total Operating Disbursements $590,777$ Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements $(82,222)$ Non-Operating Receipts (Disbursements) $58,359$ State Support $15,000$ Debt Proceeds 0 Donations/Contributions $247,536$ Investment Income $1,276$ Mortgage Income 0 Sale of Assets 0 Debt Service $(2,047)$ Net Non-Operating Receipts (Disbursements) $320,124$ Excess (Deficiency) of Receipts Over (Under) Disbursements $237,902$ Cash Balance, Beginning of Year $358,467$	Operating Disbursements	
Professional Services143,921Equipment and Grounds Maintenance54,678Property and Rent Services101,648Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Wages and Benefits	51,129
Equipment and Grounds Maintenance $54,678$ Property and Rent Services101,648Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Utilities	29,923
Property and Rent Services101,648Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)(82,222)State Support58,359Local Support58,359Local Support15,000Debt Proceeds0Onations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Professional Services	143,921
Race Purse100,300Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Equipment and Grounds Maintenance	54,678
Senior Fair13,631Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)(82,222)State Support58,359Local Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Property and Rent Services	101,648
Junior Fair19,224Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Race Purse	100,300
Capital Outlay20,784Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Senior Fair	13,631
Other Operating Disbursements55,539Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Junior Fair	19,224
Total Operating Disbursements590,777Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Capital Outlay	20,784
Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Other Operating Disbursements	55,539
Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Total Operating Disbursements	590,777
Over (Under) Operating Disbursements(82,222)Non-Operating Receipts (Disbursements)58,359State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Excess (Deficiency) of Operating Receipts	
Non-Operating Receipts (Disbursements)State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467		(82,222)
State Support58,359Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467		
Local Support15,000Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Non-Operating Receipts (Disbursements)	
Debt Proceeds0Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	State Support	58,359
Donations/Contributions247,536Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Local Support	15,000
Investment Income1,276Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Debt Proceeds	0
Mortgage Income0Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Donations/Contributions	247,536
Sale of Assets0Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Investment Income	1,276
Debt Service(2,047)Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Mortgage Income	0
Net Non-Operating Receipts (Disbursements)320,124Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Sale of Assets	0
Excess (Deficiency) of Receipts Over (Under) Disbursements237,902Cash Balance, Beginning of Year358,467	Debt Service	(2,047)
Cash Balance, Beginning of Year 358,467	Net Non-Operating Receipts (Disbursements)	320,124
	Excess (Deficiency) of Receipts Over (Under) Disbursements	237,902
Cash Balance, End of Year \$596,369	Cash Balance, Beginning of Year	358,467

The notes to the financial statements are an integral part of this statement.